

This is designed to cover some of the costs related to identify theft. It reimburses victims for money spent on reclaiming their financial identities and repairing credit reports. ID Theft Insurance usually costs from \$25 to \$50 a year, has benefit limits (typically \$10,000-\$15,000) and may have deductibles. Depending on the policy, the insurance may cover legal fees, lost wages, notary fees, child care costs and credit monitoring services, among other things. Keep in mind it does not cover direct financial losses you may incur as a result of ID theft; it only reimburses some of the expenses after identity theft occurs.